

ALERUS

SERVICES AND FEES

BUSINESS ACCOUNTS

Deposit Services					
Overdraft fee ¹			\$29.00 per paid item, \$29.00 per returned item ²		
Continuous overdraft fee ³			\$5.00 daily after three consecutive business days overdrawn		
ACH returned item (NOR) ⁹			\$6.00 per item		
Returned deposited item (redeposited), exclude sole proprietors ⁹			\$6.00 per item		
Returned deposited item (chargeback), exclude sole proprietors ⁹			\$6.00 per item		
Stop payment ⁹			\$25.00; \$18.00 through online banking		
Research (minimum charge of \$15.00)			\$25.00 per hour		
Collection items/non-cash items ⁴			\$25.00		
Checking overdraft protection tied to money market, savings, or other checking account ⁹			Prices vary, contact your Alerus representative		
Currency orders ⁹			\$5.00 per order + \$.60 per strap; \$.10 per roll		
Statement balancing (minimum charge of \$15.00)			\$25.00 per hour		
Image statement with front and back of checks ⁹			\$10.00 per month		
Special cut-off statements ⁹			\$10.00 per month		
Paper statement ⁹			\$5.00 per month per account		
Duplicate statement copies ⁹			\$5.00 per month per account		
Debit card replacement – instant issue ⁵			\$5.00		
Cashier’s check			\$5.00		
Customized checks			Prices vary per style		
Counter checks			\$1.00 per check		
Non-standard deposited items (foreign checks and deposits and other items requiring special clearing)			\$2.00 per item		
Bill payment (previous month) ⁹			\$10.00 monthly		
Bill payment per item (over 10) (previous month) ⁹			\$0.60		
Dormant Accounts					
Checking (no activity for one year) ⁹			\$10.00 per month		
Savings (no activity for two years) ⁹			\$10.00 per quarter		
Wire Transfers					
Outgoing domestic ⁹			\$25.00; \$17.00 through online banking		
Outgoing international – USD or foreign currency ^{6, 9}			\$55.00; \$50.00 through online banking		
Incoming domestic ⁹			\$15.00		
Incoming international – USD or foreign currency ^{6, 9}			\$20.00		
Returned wire fee ⁹			\$25.00		
Other Services					
Notary service			No charge		
Cash advance (includes Visa, MasterCard, Discover, and American Express) ⁷			No charge		
Foreign currency exchange			\$15.00		
Legal process fee (including levies, garnishments, and other requests for information from law enforcement agencies			\$100.00		
Debit card international service assessment fee ¹⁰			Up to 3% of the total transaction		
Safe Deposit Box (available at select locations)					
3x5” ⁸	\$40.00	5x10” ⁸	\$75.00	14x15” ⁸	\$185.00
5x5” ⁸	\$60.00	7x10” ⁸	\$100.00	Compartment ⁸	\$185.00
3x10” ⁸	\$60.00	10x10” ⁸	\$130.00	Drill fee	\$250.00
4x10” ⁸	\$70.00	10x14” ⁸	\$150.00	Lost replacement key	\$250.00

¹ The overdraft fees relate to both checking and savings accounts. Sole proprietor small business checking and sole proprietor business checking are limited to three (\$87) per business day. A fee will not be charged if the amount of the overdrawn balance at the end of the business day is \$50 or less. The fees apply to overdrafts created by checks, in-person and ATM withdrawals, and ACH and debit card transactions.

² Sole proprietor small business checking and sole proprietor business checking accounts will not be charged for returned items. All other commercial accounts are subject to a fee for returned items. Overdraft fees are charged per presentment. If an item is presented for payment more than one time, a fee will be assessed for each instance.

³ A daily overdraft fee will not be charged if the amount of the overdrawn balance at the end of the business day is \$50 or less. If your account is overdrawn for three consecutive business days, we will charge an additional \$5 per business day, beginning on the fourth business day and each business day thereafter until the account has a positive balance. Business days do not include Saturdays, Sundays, or federal holidays.

⁴ This includes coupons, foreign currency, and foreign bank drafts.

⁵ See Business Debit Card Agreement Terms and Conditions for additional information.

⁶ Does not include correspondent bank fees.

⁷ You may be charged a fee from the cardholder, but Alerus doesn't not charge a fee.

⁸ Autopay from an Alerus checking account for annual rent is required.

⁹ Fees will be charged at the end of statement cycle and aggregated as "service charges." For details on service charges assessed, please see your analysis statement.

¹⁰ When you use your debit card at a merchant that settles in currency other than U.S. dollars, the charge will be converted into the U.S. dollar amount. Visa charges us an international service assessment of up to 3% on all international transactions regardless of whether there is a currency conversion. We will pass this along to you. An international transaction is one where the issuer of the card used is not located in the transaction country. For example, a transaction made online with a foreign merchant while you are physically in the United States.